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## **M&A PROPERTY INVESTORS Closes a JV in Czech Republic**

ZURICH--(BUSINESS WIRE)--M&A Property Investors the Zurich-based PERE investment firm has formed a roughly €20 million JV with Prague-based Monlid Development to start a residential project in the outskirts of Prague.

The project comprises 45 row-houses in the City of Lidice, a small town 18 km north-west of Prague managed by Thomas Azavedo a local developer who has 15 years proven track-record in development projects in Czech Republic.

The investment follows M&A's strategy of positioning in the market niche of the mid-size deals for middle-class housing which are expected to drive future demand for prime houses, Marc Cottino CEO of M&A reports.

M&A Property Investors is a private equity real estate investment company focused on opportunistic mid-size deals throughout Europe.

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